

Allitude approves the 2023 Financial Statements: projects and investments are on the rise, reflecting the Cassa Centrale Group's strong drive for technological innovation

- **Revenues of EUR 220 million**
- **Shareholders' equity of EUR 163.3 million**
- **Net profit of EUR 8.6 million**

Trento, 23.04.2024 – The Shareholders' Meeting of Allitude, the ICT and back-office services company of the Cassa Centrale Group, has approved the 2023 Financial Statements. The year demonstrated the Company's dedication to accelerating and improving the Group's technological capabilities, in line with the best market practices, all supported by a strong financial foundation.

The overall positive results are in fact the combination of Group-wide strategies, the constant strengthening of the service portfolio for customer banks, the significant investments made and the gradual boost of the workforce.

Allitude closed the 2023 Financial Statements with a **shareholders' equity** of **EUR 163.3 million**, confirming the company's solidity, and with a **net profit** of **EUR 8.6 million**, in line with the Parent Company's expectations.

Revenues amounted to EUR 220 million, in line with last year, thanks to the maintenance and continuous expansion of the catalogue of services offered to banks.

Investments, realised by leveraging available financial resources within a framework of overall sustainability, also showed an upward trend in 2023.

Allitude's transformation journey is also evident in the growth of its workforce. In 2023, the company welcomed **84 new employees**, bringing the total to 738 staff members. The number went up compared to last year, which allowed the Company to achieve its goal of a progressive generational change.

"2023 represented a year of transition towards a more modern, competitive and solid model", commented **Allitude CEO Manuele Margini**. "Not only were we been able to adapt to the new challenges by committing ourselves to guaranteeing growing technological and digital development, but we also constantly strived to enrich the service catalogue dedicated to our banks and to strengthen our listening to their needs with the aim of raising our level of service ever higher. Thanks to the addition of new hires and continuous investment in enhancing internal skills, Allitude successfully carried out numerous projects outlined in the ICT Operating Plan, aligning with

the Group's Strategic Plan. Our investment in people will continue in 2024, with a recruitment campaign to strengthen the monitoring of company activities and commitments".

Maurizio Maffei, Chairman of Allitude, said, "Allitude's figures reflect the decisions made in collaboration with the Parent Company, within a framework of overall growth of the Group. We are extremely satisfied with the results achieved in 2023, which allow us to look forward with optimism and determination, ready to face the challenges and seize the opportunities for continuous improvement for the Group and for the customer banks".

The Cassa Centrale – Credito Cooperativo Italiano Group includes 66 Cooperative Banks - Rural Banks - Raiffeisenkassen and 1,480 branches across Italy, with more than 12,000 employees and over 470,000 cooperative partners. With balance sheet assets of €89.6 billion as of 31 December 2023, the Group ranks among Italy's top 10.

Allitude is the IT and back-office outsourcing company for the banking sector of the Cassa Centrale Group, founded in January 2020 following a corporate integration process. With more than 720 employees in 9 operational offices in Italy (Trento, Milan, Rome, Cuneo, Padua, Udine, Bologna, Palazzolo sull'Oglio and Bari), a range of products and services provided to approximately 160 customers throughout the country and a turnover of over 200 million euros, Allitude is the market leader in services for the banking industry.